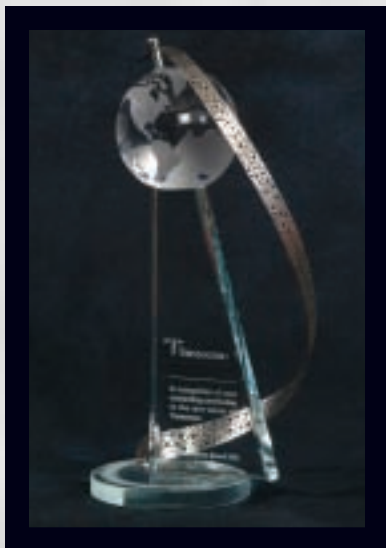




FIRST Excellence

SPECIAL INSERT TO
OFFSHORE FRONTIERS
September 2007

Transocean All-Stars



**2006 FIRST Excellence
Award Review
Nomination Committee**

Jimmy Moore
*QHSE Services
(Chairman)*

Ray Bartholomay
Global Supply Chain

Walter Cabucio
Operations Performance

Richard Davis
IPS

Todd Jordan
Risk Management

Jim Porter
*Human Resources, Career
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Phil Rider
Finance

Mike Roth
Marketing & Contracts

Matt Schwartz
Audit & Advisory Services

Les Smiles
*Maintenance & Asset
Management*

Cindy Osterman
QHSE Services (Facilitator)



Transocean Inc. Chief Executive Officer Robert L. Long (center),

**TRANSOCEAN
FIRST
EXCELLENCE
ALL-STARS**

As with all great teams, it takes each member's contribution to reach excellence, and there are always all-stars who help lead the way to success. So, each year, Transocean recognizes team members who have gone above and beyond in demonstrating the company's core values of FIRST — Financial discipline, Integrity, Respect, Safety and Technical leadership.

Seven rig teams and 13 individuals received the FIRST Excellence Award for their 2006 performance. These all-stars, along with their family members, came from all parts of the globe to enjoy a four-day, company-hosted trip to Houston in May 2007. The



appears with the 2006 FIRST Excellence Award recipients who are identified on the following pages.

highlight of the trip was the awards dinner held May 17, 2007, at the Petroleum Club. Towering above downtown Houston, the Petroleum Club has hosted oil industry all-stars for more than 60 years, and this year, it was the Transocean FIRST Award recipients' turn to shine.

"We are honoring the people who live our core values," said CEO Bob Long at the awards presentation. "And that's really what makes our company special."

This special insert to *Offshore Frontiers* features the impressive statistics of the 2006 FIRST All-Stars.

Do You Know a FIRST All-Star?

Now in its eighth year, the FIRST Excellence Award was established to recognize exemplary performance and sustained leadership. Nominations can be made by any company employee supported by their respective Business Unit Vice President. Recipients undergo extensive evaluation and review by a Nomination Committee and final approval by an Executive Committee. The award program is administered by Quality Services.

For more information, visit <http://www.rigcentral.com/hqs/hse/quality/First/> or call Cindy Osterman at +1-713-232-7726.

ASIA AND PACIFIC BUSINESS UNIT (APU)

Around the World in 48 Days

DEEPWATER FRONTIER

Rig type: 5th-Generation Deepwater Drillship

Crew members: 110

2006 client/location: Petrobras/Brazil and Reliance/India

Downtime: 2.60% under target of 3.00%

TRIR: 0.54 under target of 0.90

Season highlights: In only 48 days, the rig completed an upgrade of all six thrusters in a Brazilian shipyard without a single incident then departed Macaé and headed to South Africa for a short three-day stay to bunk diesel fuel, mobilize, install an ROV, change the whole ship's crew and set sail to Kakinada located on the east coast of India. Started a five-year assignment with Reliance, turning in an excellent drilling performance for the new client that continues to be 25% ahead of schedule.

Nomination says: Rig employees were required to develop new skills and be highly motivated to accomplish the many challenges the *Deepwater Frontier* faced. The high success of the *DWF* team has proved that the value of Respect is clearly lived by all.

Star quote: We used all the tools available — START, Think, etc. — to the level that they're supposed to be used. The mentoring and training has helped everyone accept different personalities and cultures and work as a team. When we arrived in India in July, we were able to quickly bring on equipment, start the drilling program and spud the first well in a matter of hours. This huge success continues as we work as a team to support each other and find solutions to challenges. *Eugenio Duarte, Performance Manager*

Staying with What Works

RANDOLPH YOST

Rig type: Jackup

Crew members: 107

2006 client/location: ONGC/India

Downtime: 0.82% under target of 0.90%

TRIR: 0.00

Season highlights: Achieved zero TRIR. Became first rig to drill an extended reach well in the Bombay High Field and first rig in India to run a



Back row, left to right: John McBride, Rig Asset Manager, Doug Lacroix, OIM, *Trident 17*. Front row, left Eugenio Duarte, Performance Manager,

ASIA AND PACIFIC UNIT (APU)



Deepwater Frontier; Ingo Giesel, Operations Manager Vietnam; Spencer Hamilton, Maintenance Supervisor, India and Pakistan; to right: Bill Davis, OIM, Randolph Yost; Terry Robin, OIM, Randolph Yost; Viggo Wërth, Master, Deepwater Frontier; Deepwater Frontier; Raj Subramanian, Supply Chain Manager and James Foster, Deck Pusher, Deepwater Frontier.

Solid Expandable Tubular. Implemented emergency procedures in preparation for potential collision with an unmanned container ship drifting out of control. Received evacuees from neighboring drilling units and commendation from the client and emergency workers. Promoted two toolpushers and one driller in successful nationalization program.

Nomination says: The client has a high regard for the service provided by the personnel on the *Randolph Yost*. A strong level of cooperation has been established in regards to all issues and requests. In particular is the trust and confidence that the client has for the decisions and advice that the supervisory team delivers.

Star quote: The crew of the *Randolph Yost* consists of personnel from a wide range of nationalities and cultures. This diversity hasn't hindered striving to achieve the corporate safety vision. We have a solid core of supervisors who have cascaded their optimism, company values, loyalty and standards down through the ranks. Everyone on *Randolph Yost* believes that an incident-free work place is possible. *Team Randolph Yost*

Taking Drilling to the Limits, Safely

TRIDENT 17

Rig type: Jackup

Crew members: 94

2006 client/location: Petronas Carigali/Vietnam, Lam Son, VRJ/Vietnam

Downtime: 0.24% under target of 0.90%

TRIR: 0.00

Season highlights: Marked 1,000 days without a recordable incident on Christmas Day 2006. Achieved second lowest downtime percentage in the Transocean fleet (behind *D.R. Stewart*). Turned in excellent safety and operational performance, reflected in a highly satisfied customer that has resulted in additional work commitment by the client. Lived the rig motto, "Taking Drilling to the Limits, Safely."

Nomination says: The rig team constantly looks into creating innovative methods for maintaining a high level of safety awareness with all department supervisors demonstrating keen safety leadership.

Star quote: We have established a strong family-oriented atmosphere on board the rig. FIRST core values have always been considered as torch lights in any decision-making process, our actions, thoughts,

relationships, etc. As a team, we work very hard to live and demonstrate Transocean FIRST. The values are really important simply because we all know that they are the right things to be followed — not only at work but also in our personal lives. *Tran Ngoc, Rig Manager (now Rig Manager of Trident 16)*

Values Help Build Safety Culture

JAMES FOSTER, DECK PUSHER

Rig/location: *Deepwater Frontier*, India

Years with Transocean: 12

Season highlights: Organized and supervised shipyard logistics for thruster upgrade in Brazil. Created culture of safety among green crews bringing major equipment on board. Trained, mentored and promoted five crane operators and two deck pushers.

Nomination says: Commitment to safety is one of James' most valuable assets to the rig. This is well appreciated by the DWF team, client and subcontractors. He demands a high safety standard from people under his responsibility. James plays an important role in keeping the DWF deck-related downtime low. He commands a good understanding of the limits of the equipment, as well as a good understanding of operations, providing suggestions to maximize the rig equipment performance.

Star quote: The core values give us our baseline to create a safety culture on the rig. Each rig takes the core values and personalizes them to form its own safety culture. It's the most useful tool the company provides us. *James Foster*

Raj Is India's Go-To Supply Guy

RAJ SUBRAMANIAN, SUPPLY CHAIN MANAGER

Rig/office: Mumbai, India

Years with Transocean: 25

Season highlights: Strengthened the growing India Division's supply chain, customs and logistics teams through recruitment and mentoring of quality individuals. Reduced supply chain cycle time. Led the Supply Chain team to deliver performance improvements and value to the operation despite the challenges of eight shipyards, three new rigs entering the division and asset management changes bringing green hands into India office organization.

Nomination says: The Supply Chain team was a key factor in the successful delivery of project and operation plans. Raj was the backbone of this team, providing 24/7 support of division goals all while leading with the FIRST core values. With 25 years experience in supply chain as materials coordinator, buyer, shipyard project manager and EMPAC implementation coordinator, Raj has become the go-to person for supply chain-related questions. He leads the way in people development having successfully recruited and trained eight ART offshore material coordinators, shipyard buyers and logistics personnel.

Star quote: The people I work with are the key to the division's success. I have a good relationship with everyone and take the time to listen and encourage them to come to me if they have a problem. That keeps everyone motivated and the morale high. The core values help me achieve this as each one carries an importance. *Raj Subramanian*

Paging Dr. Thruster

SPENCER HAMILTON, MAINTENANCE SUPERVISOR

Rig/office: India and Pakistan

Years with Transocean: 40

Season highlights: Meticulously planned the thruster work for both phases in the Singapore shipyard for the *Discoverer 534* drillship. Completed *D534* project with no incidents or accidents. Returned to the *Discoverer Seven Seas* drillship in India 10 days before the end of his time off to assist with major thruster work while the rig was operating on location. Took time with the rest of the *DSS* thruster team to prepare worksite and ensure everyone was well protected. Completed the operation without any safety incidents, despite the space constraints and heavy loads involved in the job, earning Spencer the best START Card of the Day for the India Division. All the work was completed while the rig was fully operational and with the five remaining thrusters and two assist propellers working most of the time.

Nomination says: Despite his seniority and position, Spencer never hesitates to help even if this involves coming back to work earlier and spending three days to reach a rig. He is well respected among all the crews. He is helpful, a good mentor and above all, he does his work

safely and takes time to prepare and plan. He is a true gentleman in his temperament and the way he treats others. At times, he is referred to as the in-house thruster guru or Dr. Thruster.

Star quote: I consider this award a great honor. I always thought there were so many people in the company who deserve this recognition. It's a great way to go out into retirement. *Spencer Hamilton*

Waving the Safety Flag

CAPTAIN VIGGO WERTH, MASTER

Rig/office: *Deepwater Frontier*, India

Years with Transocean: 8

Season highlights: Transferred to the *Deepwater Frontier* from the *Sedco 709* in Nigeria just as the drillship was completing its Brazil assignment. Led the rig teams to finish the Petrobras contract on a high note. Planned the logistics and marine activities for the comprehensive offshore shipyard and upgrade in Brazil. Completed Moduspec and DP FMEA trials successfully. Undertook the complete logistics for the transit to India via South Africa. Planned a 100% crew change and safari team-building conference in South Africa. Structured the crew strengths and manning for the new contract with Reliance. Helped lead the safety success of the rig during all these phases. In addition to this individual award, Captain Viggo has been Master of the only two rigs in Transocean to have achieved two FIRST Excellence Awards.

Nomination says: Captain Viggo's professionalism, attitude and knowledge were essential for the success of the rig moves and upgrades. He has gained our respect and confidence with his ability to turn potential problems into minor inconveniences. Captain Viggo is a flag bearer of the company's core values.

Star quote: We have 17 different nationalities on board. Our greatest strength and reason for success has been our ability to integrate a good safety culture. It's everybody's focus. We always strive to do a job once, do it right and do it safely. *Captain Viggo Werth*

Europe and Africa Business Unit (EAU)

Rig Success Is All About People

INTEROCEAN III

Rig type: Jackup

Crew members: 90

2006 client/location: Devon/Zeitco, Arabian Oil Co., Agiba/Egypt

Downtime: 0.31% under target of 0.90%

TRIR: 0.00

Season highlights: Achieved zero TRIR for the second year in a row. Completed an underwater survey and leg repairs during operations without downtime. Conducted safety leadership classes for employees, clients, third-party vendors and their families. Worked for three different clients earning high quality service appraisals from all three.

Nomination says: The *Interocean III* has been sending its people back home in as good or better shape than when they arrive on the rig. Everyone on the *IO3* believes that the safety vision of an incident-free workplace is achievable. Performing with minimal downtime shows that rigs with many years of service can meet company targets and provide a good service to their clients.

Star quote: We understand that it is all about people. We invest a lot of time in identifying the right people in our ranks to mentor, coach, train and promote. This lets everyone see that if they work hard the world is their oyster. Zero TRIR is great but be clear that we all believe in an incident-free workplace and that is the key. Along with having the core values to follow, we believe in communicating clear expectations. When people know what is expected of them anywhere in the world, they will try to meet company expectations.
Gordon Jaglar, Rig Manager

How to Stay the Rig of Choice

SEDCO 711

Rig type: Semisubmersible

Crew members: 97

2006 client/location: Shell/U.K. North Sea

Downtime: 0.2% under target of 1.50%

TRIR: 0.00

Season highlights: Achieved zero TRIR. Continued to be Shell's rig of choice in drilling technically demanding wells. Performed quality maintenance



Back row, left to right: Wesley Woods, Toolpusher, *Trid*
Services Manager, EAU. Front row, left to right: Eddy

EUROPE AND AFRICA UNIT (EAU)



ent 14; Serge Schultz, Operations Manager, Gulf of Guinea; Howard Meredith, OIM, *Sedco 711* and Dave McEwen, Employee Holden, Coatings Supervisor, EAU; Inger Aase, HR Manager, Norway; Nkiru Eze, Crew Change Coordinator, Gulf of Guinea and Ibrahim Karim, Toolpusher, *Interocean III*.

the first half of the year during well completions, which allowed equipment to be in the best possible shape for the drilling campaign.

Nomination says: The rig started work for Shell in December 2003 on the Pierce Development project and has become the rig of choice to tackle technically challenging re-entry and workover wells. Shell can trust the 711 to deliver through good planning and crew involvement.

Star quote: The teamwork that the 711 has continued to develop over the year has had a big impact on our daily safety management. The rig team believes that communication is a key part in our safety culture. We are always looking for an edge in improved safety and performance through pre-planning, after-action reviews, lateral learnings and sharings. *Keith Miller, Rig Manager*

Setting a Benchmark for Top Operations **TRIDENT 14**

Rig type: Jackup

Crew members: 108

2006 client/location: Chevron/Angola

Downtime: 0.05% under target of 0.90%

TRIR: 0.00

Season highlights: Achieved zero TRIR. Recorded only six hours of downtime for the year. Achieved 96% in training compliance of Angolan nationals and expatriate commuters, the best in the EAU. Installed drill pipe power-generated slips, which improved tripping efficiency and increased safety on the drillfloor.

Nomination says: The *Trident 14* has performed with exceptional results. The rig and personnel have met all their goals and in many cases have exceeded them. Morale and attitude are inspiring. To have an installation work around the clock and continue to bring new ideas and excel in ongoing tasks sets a benchmark for other operations.

Star quote: The core values are fundamental in how we conduct ourselves and business. These five basic rules cover everything that needs to be addressed in all tasks and relationships. We have very good relationships amongst all crews, from OIM to stewards, and with clients and service personnel. Everyone is willing to help each other regardless of disciplines. This type of rig is actually more demanding than the high-spec units, and

this more often than not brings people together. The crew is proud to be part of the *T14* team.
Ewan Watson, Rig Manager

Being Honest Is the Best Policy **DAVE MCEWEN, EMPLOYEE SERVICES MANAGER, EAU**

Rig/office: Aberdeen

Years with Transocean: 29

Season highlights: Oversaw the staffing of five new rigs to the division for a total of 10 then working in the U.K. North Sea. Served as chairman of the U.K. Drilling Contractors Association for the second year in a row, leading pay negotiations with the unions.

Nomination says: Dave has been through the many peaks and troughs of our business. Dave has always handled his role professionally and with compassion, no matter how the workforce changed. His compassion came through once again as we unfortunately dealt with the deaths of Jack McKinley, OIM on the *Sedco 714*, who died suddenly at home shortly after returning from the rig, and Dave Donaldson, one of our training coordinators who died after a long illness. Dave helped their families and our employees through this difficult time.

Star quote: I strive to achieve the core values every day. Over the years, I have found that honesty is always the best policy. Never promise something you can't deliver, because guys have very sharp memories. Delivering bad news is one of the hardest jobs in HR, but if you treat people with respect and not lose your patience, they can appreciate that. As for Jack and Dave, they were not only great employees, they were really good friends. We all lost when they passed away. *Dave McEwen*

Coating the Rigs with Values **EDDIE HOLDEN, COATINGS SUPERINTENDENT, EAU**

Rig/office: Aberdeen

Years with Transocean: 5

Season highlights: Introduced the hiring of Maltese paint crews and foremen to provide a quality and economical workforce. Identified more economical and user-friendly UHP machines for rigs in Africa. Completed a technical review of vendor bids for the company's Paint Master Service

Agreement. Encouraged Transocean to join the Water Jetting Association and supported the development of a new Maltese paint training school curriculum.

Nomination says: Eddie is the consummate professional. He has an extensive knowledge of his discipline and continually strives to improve the service he and his direct reports provide. Eddie's commercial awareness is to be admired, whether it's negotiating a major shipyard coatings scope of work or a smaller annual coatings program for one of the rigs. He continually strives to ensure Transocean receives the most efficient use of funds without affecting the quality of the deliverable and that all work is completed in a safe working environment.

Star quote: In living by the core values, it's my job to find competent people and keep the costs down. It was important, for example, to find a UHP machine that locals could easily use. There's no use having an expensive machine on board that no one can work. I was very proud to receive this recognition. It tells me everything I've done has been worthwhile. *Eddie Holden*

Promoting a Healthy Work Environment INGER AASE, HR MANAGER, NORWAY

Rig/office: Stavanger

Years with Transocean: 24

Season highlights: Recruited and promoted personnel in the manning of the *Transocean Winner*. Introduced initiatives to improve follow-up with employees and reduce sick leave from 5.4% to 4.5%. Participated in training and developing employees to prepare the organization for loss of personnel due to retirements and resignations. Served as Transocean representative in the Norwegian Rig Owners Association, participating in union negotiations.

Nomination says: Inger takes initiatives and performs her work with high energy. As a leader, she is a good team player and looks ahead and identifies what the future challenges may be. She has had a firm hand in managing the severe down-manning from a seven-rig operation to a two-rig operation, and now re-manning to a five-rig operation.

Star quote: It's important to follow up with employees on a continuous basis, especially when they are ill. We have found that the longer they are away from work, the more difficult it is to return. We want them to know that they are missed and

that we need them back as soon as possible. We also encourage employees to inform us if there is something with their present work environment that influences their health situation. Sometimes, they can come back in different functions until they are fully recovered. In working with our core values, we want to promote a healthy and safe work environment. *Inger Aase*

Finding the Joy in Crew Changes NKIRU EZE, CREW CHANGE COORDINATOR, GULF OF GUINEA

Rig/office: Lagos, Nigeria

Years with Transocean: 5

Season highlights: Handled some 2,000 crew changes, including accommodation and round-trip transfer arrangements between Lagos to Port Harcourt. Found accommodations and calmed nerves of crews whose flights were cancelled during *barmattan*, a season of bad weather.

Nomination says: Nkiru is an exemplary employee who visibly endorses the core values in her daily work. Her determination to always be available for crew issues related to the travel to and from home, combined with a true desire to get the best value for all travel tickets makes Nkiru essential to the division's success. Her first concern is always ensuring that the crews get safely to and from the rigs, whether it is 6 a.m. on a weekday or 9 p.m. on a Sunday.

Star quote: I work with a great team — the wonderful support from GGA management, my colleagues, the drivers and airport team and my wonderful crewmembers. It's always a pleasure serving them and I enjoy every bit of it. I thank them so much because their support brought me this far. It's our success and let us celebrate it together. I love serving people. It gives me peace of mind and a lot of joy. *Nkiru Eze*

Success Starts with Values Foundation SERGE SCHULTZ, OPERATIONS MANAGER, GULF OF GUINEA

Rig/office: Lagos, Nigeria

Years with Transocean: 30

Season highlights: Led the division to a strong safety performance with a TRIR rate of 0.54, client satisfaction rating of all the division's rigs well

above the 80% mark, training compliance at 87%, which exceeded the 85% company benchmark. Contracted a security advisor to keep the company advised of day-to-day security issues in Nigeria and followed their recommendations to manage the risks.

Nomination says: Serge's determination to do the right thing, help mentor and coach the rig managers, focus on service delivery with many different clients, all with an eye on the bottom line, makes him an outstanding contributor to our division's success. His focus and drive is complemented by his very approachable way of interfacing with people. Setting expectations, holding people accountable — starting with himself — delivering promises and closing out agreed action items are some of the ingredients to Serge's success.

Star quote: Our core values are the foundation of Transocean and by effectively applying the core values, decision making becomes easier.
Serge Schultz

North and South America Business Unit

Team Spirit Turns in Superior Performance **DISCOVERER SPIRIT**

Rig type: 5th-Generation Deepwater

Crew members: 184

2006 client/location: Unocal, Shell/Gulf of Mexico

Downtime: 1.30% under target of 3.00%

TRIR: 0.00

Season highlights: Achieved Zero TRIR with a total of 820,742 man-hours worked. Made a smooth transition to work for Shell Offshore after five successful years with Unocal. Received four Service Quality Appraisals during the year, all ranging from Good to Excellent. Sent 120 rig personnel through Transocean Leadership Training, leading the division. Turned in a best-in-class performance in drilling the Shallow Coulomb well for Unocal.

Nomination says: The performance of the *Discoverer Spirit* was superior in every category in 2006. The ship's motto, "Team Spirit," was demonstrated by continuous improvement in key areas throughout the year. Financial goals were met. A rig-wide commitment to the company safety vision of incident-free operations resulted in an outstanding safety record for the year. Recognizing that people

are the company's most valuable assets, Team *Spirit* led the way by ensuring their personnel were trained and ready to meet the challenges that lay ahead in a rapidly changing industry and that work was performed in a safe and efficient manner.

Star quote: The *Spirit's* performance can be attributed to the strong leadership on the rig, having high expectations and dealing with people openly and honestly. You have to work as a team to succeed. Empower your people, give them the tools to do the job and then hold them accountable. *Eric Hall, Rig Manager*

Marco Drives Safety Message

**MARCO TULIO BARBOSA, QHSE
MANAGER, SOUTH AMERICA**

Rig/office: Macaé

Years with Transocean: 10

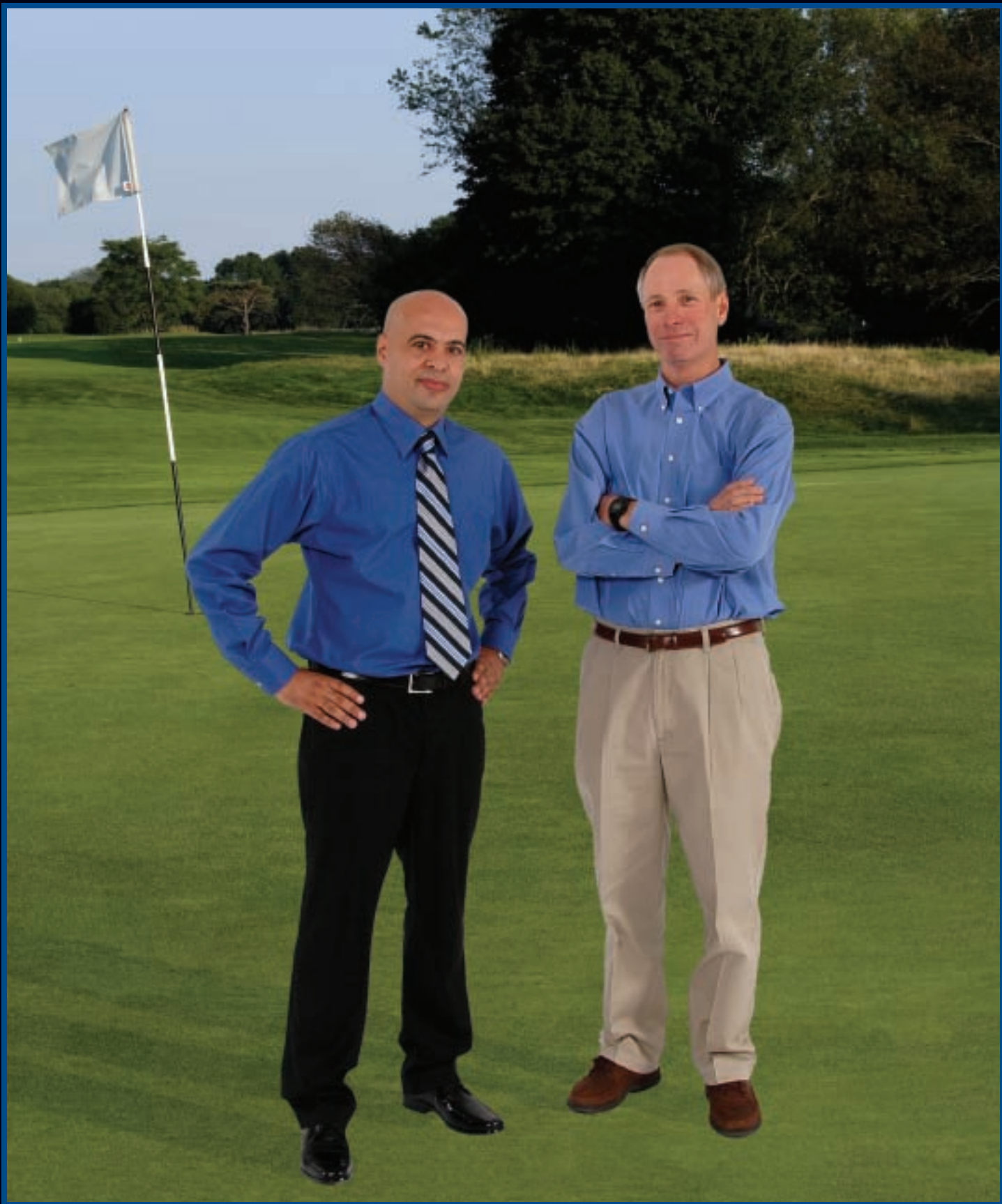
Season highlights: Led the South American Market team to produce a step change in HSE performance to reduce the TRIR from 1.64 in 2005 to 0.49 in 2006. Produced a hands and fingers injury prevention presentation for all supervisors to use with crewmembers, which helped reduce these incidents and led one of our clients in Brazil to use it in its safety presentations.

Nomination says: Marco has been working hard and consistently to make the safety vision of an incident-free workplace come true. He is absolutely convinced this can be done and makes people believe it's possible on our units and onshore. Marco has a gift when it comes to making the message understandable for everybody. Everyone recognizes his dedication and his belief in our main HSE processes. Marco is in the "driver's seat."

Star quote: When you believe in what you are doing, you are committed, and when you are committed, you can overcome any obstacles that keep you from achieving the results you want. I believe in our core values and that safety is our biggest responsibility. Our management is fully engaged and supportive of any initiative which will allow us to achieve our safety vision. It was great to receive the award, but I feel even better knowing that my contribution helped people to go back home the same way they arrived at work. This is what really makes my day.

Marco Tulio Barbosa

NORTH AND SOUTH AMERICA UNIT (AMU)



Left to right: Marco Tulio Barbosa, QHSE Manager, South America and Otis Gordy, OIM, *Discoverer Spirit*.

Corporate Office

North Sea Rigs Have a Friend

KEN MOORE, SR. DESIGN ENGINEER-MARINE AND STRUCTURAL

Rig/office: 4 Greenway, Houston

Years with Transocean: 12

Season highlights: Led the Aging Rig Study for North Sea rigs, which resulted in a more efficient schedule for SPS (special periodic survey) inspections. Extended the timing of structural inspections to five years instead of every two and a half years while still meeting all the requirements to keep the rigs in class and effective operations.

Nomination says: Ken is the structural guru of the company, hands down. He has repeatedly been the go-to person in all respects for structural issues. His ability to provide quick, accurate, practical advice in situations such as the *C.E. Thornton* leg condition assessment has been critical. Whether basic or extremely complex studies are requested of him, Ken always delivers a practical answer.

Star quote: I enjoy the opportunity to design innovative structures to resolve Transocean's structural challenges. Each job is slightly different depending on its history. I am most proud of being able to bring the right mix of talent to each job such that we have been able to keep all the rigs that have been studied in class and in operation. I was honored to receive the award and honored to know that my peers feel that I am making a significant contribution to the company.

Ken Moore

Keeping the Rigs Working

OWEN JENSCHKE, SR. DESIGN ENGINEER-EQUIPMENT AND SYSTEMS

Rig/office: DSME Shipyard, South Korea

Years with Transocean: 15

Season highlights: Worked on design of equipment systems for the newbuild drillship *Discoverer Clear Leader*.

Nomination says: Since joining the company right out of Texas A&M University, Owen has sought to be involved in any program that presented a challenge — the *Enterprise*-class drillships construction, the *Marianas* upgrade, VICIS Drillfloor Automation, Active Heave Drawworks Software

Upgrade, Next Generation Topdrive/DDM Development and now the *Discoverer Clear Leader* project. Owen is one of the brightest and most innovative engineers within Transocean. He works tirelessly, has always been positive, enthusiastic and always has Transocean's interest at heart.

Star quote: I enjoy the challenge of making upgrades and modifications to keep all the ships working and designing systems for newbuilds, then fixing all the problems that come once they launch. The core values hit every aspect of the job I do every day. *Owen Jenschke*

Leading a Reliable Payroll Process

JUDY WILLIAMS, PAYROLL MANAGER

Rig/office: 4 Greenway, Houston

Years with Transocean: 32

Season highlights: Continued to make sure U.S. and expatriate payroll processes were timely, accurate and controlled.

Nomination says: Through Judy's leadership, guidance and support, our payroll process has become and remains so reliable that we often take it for granted. Under her leadership, issues are responded to promptly and with respect for those involved. Whether it's a critical project, litigation support, executive compensation, year-end reporting or day-to-day processing, Judy's reliability and work ethic are consistently over and beyond the normal call to duty.

Star quote: The core values relate directly to Payroll. Financial discipline means that we do our best to pay everyone correctly and on time and correct any mistakes. Integrity means that our processes must be in line with all our controls. Respect is what we give to each and every employee who has a question or a problem with their payroll. Safety is achieved by making sure that everyone is paid and paid correctly and that is one less thing they have to worry about while on the rig. And technology throughout all our systems is what allows us to pay thousands of people efficiently. I meet the challenge by having a great team in my department who work hard and work well with each other, taking full responsibility for their own job duties. It's a pleasure to have such a great team and know that even if I were not here the job would be done and done well. *Judy Williams*

CORPORATE OFFICE



Left to right: Ken Moore, Sr. Design Engineer-Marine and Structural; Judy Williams, Payroll Manager and Owen Jenschke, Sr. Design Engineer-Equipment and Systems.



4 Greenway Plaza
Houston, Texas 77046
713.232.7500